



THE LOIS ROTH ENDOWMENT

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Dear Friend:

At the threshold of our twentieth year, I fall back again, with deep regret, on professional mailers. My UNESCO activities have redoubled since September 2004, when Americans for UNESCO was named a member of the US National Commission for UNESCO. Meanwhile my long awaited book on US cultural diplomacy will appear in April. A busy year.

The best news comes in the form of a living bequest from our beloved USIA colleague Myriam "Mim" Johnston Hallock, who has given us a gift of \$30,000. Half will go towards a program under discussion with the Turkish Fulbright Commission, perhaps focused on peace and security studies, in memory of her late husband Col. Richard Hallock, US Army Airborne, who spent happy years in Izmir with NATO; the other half will serve general uses, including a \$2,000 gift to the sub-fund for the Lois Prize at State.

Recovering from the loss of Robin Winks (Avril is as of this writing in New Zealand, where she will meet the new Fulbright Commission director Mele Windt), we have moved steadily forward. Alumnus Bill Rivera has joined the board; he studied child-support systems in Year I of our Swedish program and now has moved from the Department of Justice to Education, where he focuses --mirabile dictu--on US child support.

Beyond the Hallock bequest, this year's gifts totaled almost \$10,500, down about 10% from 2003-2004. With a drop of 37% in donors, the average gift rose from \$130 to \$248, thanks to three donors at the \$1,000 level. We are pleased to list three alumni among the donors. In a stable market, slow growth of our holdings meant our investments grew by 5.08%, earning about \$20,000. The Hallock bequest pushed our total holdings past \$550,000. Distribution remains prudent (40% in equities, 58% in fixed assets, 2% in cash). Administrative costs, owing to mailing costs, passed 10%.

Again we were honored by the Delavan Foundation, helping us build the sub-fund supporting the Lois Prize in the State Department; and by an anonymous donor to the Coindreau support fund, for which the Faulkner Society has generously lent its mailing lists.

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